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Yuanda China Holdings Limited
遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

TERMINATION OF SHARE AWARD SCHEME

Reference is made to the announcement of Yuanda China Holdings Limited (the “**Company**”) dated 10 April 2013 (the “**Announcement**”) in relation to the adoption of the share award scheme of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As at the date of this announcement, there is no outstanding award for Shares granted under the Scheme and the Company does not expect to grant further Share awards under the Scheme prior to its expiry on 9 April 2023 and in order to reduce administrative cost and improve the cashflow position of the Company, the Board has resolved to terminate the Scheme with effect from 29 July 2020 (the “**Termination**”).

Pursuant to the Trust Deed, any Shares and other non-cash assets remaining in the trust fund shall be sold by the Trustee within fourteen (14) business days after the Termination, and the net proceeds from such sale, residual cash and other funds remaining in the Trust (after making appropriate deductions in respect of all disposal costs, liabilities and expenses in accordance with the Trust Deed) shall be remitted to the Company forthwith.

By order of the Board
Yuanda China Holdings Limited
Kang Baohua
Chairman

The People’s Republic of China, 29 July 2020

As at the date of this announcement, the executive Directors are Mr. Kang Baohua, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao, Mr. Zhao Zhongqiu and Mr. Zhang Lei, and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.