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Yuanda China Holdings Limited
遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2789)

PROFIT WARNING

This announcement is made by Yuanda China Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) (a) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2015 and other information currently available to the Board, it is expected that the Group will incur a net loss in the range between approximately RMB 120 million and approximately RMB 170 million for the year ended 31 December 2015 as compared to a net profit of approximately RMB 51.11 million for the corresponding period of last year. Based on the information currently available to the Company, the Board considers that the expected net loss for the year ended 31 December 2015 was mainly attributable to the global macroeconomic downturn and the tightening policy of domestic credit market which in turn have (i) decreased income and gross profit margin by lengthening period of construction projects; and (ii) increased the amount of impairment of receivables under the prudent and cautious principle during the year ended 31 December 2015.

The Company has yet to finalize the annual results of the Group for the year ended 31 December 2015. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2015 and other information currently available to the Board, which will be subject to final review by the Company’s auditors and/or the audit committee of the Company, and may be subject to adjustment. Accordingly, the actual results of the Group for the twelve months ended 31 December 2015 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2015, which is expected to be published in end of March 2016.

Shareholders and investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
Yuanda China Holdings Limited
Mr. Kang Baohua
Chairman

The PRC, 10 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Tian Shouliang, Mr. Guo Zhongshan, Mr. Wang Yijun, Mr. Wang Lihui and Mr. Zhang Lei, and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.