

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Yuanda China Holdings Limited**  
**遠大中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2789)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Yuanda China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Poon Chiu Kwok, (“**Mr. Poon**”) has tendered his resignation as an independent non-executive director of the Company and will cease to be a member of the audit committee and the nomination committee of the Company, all with effect from 9 September 2023 in order to accommodate the Company’s current director succession plan.

Mr. Poon has confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its highest regards and deepest gratitude to Mr. Poon for his valuable contributions to the Company during his term of office.

By Order of the Board  
**Yuanda China Holdings Limited**  
**Kang Baohua**  
*Chairman*

The PRC, 8 September 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Zhao Zhongqiu, Mr. Ma Minghui, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond, Ms. Yang Qianwen and Mr. Wang Yuhang.*